

Guidelines for Your Women's Investment Study Group

1. Invite like-minded women to join your group.

- Bring women in who are dedicated to improving their financial lives and ultimately committed to becoming financially independent.
- Invite women who want to win financially, and who are upbeat and optimistic about what they can accomplish.

Note: Inviting women who are not enthusiastic about their personal financial goals will slow the entire group down.

2. Have agreements:

- **Time:** Be respectful of each other's time. Agree to start your meetings on time and end on time. (You may want to impose a \$5 fine for any member who comes in late.)
- **Commitment to be at all meetings:** To start, agree to meet for 6 meetings. After the 6th meeting members can decide if they want to continue or if the group wants to make changes to the way the meetings are being conducted.
- **Words:** Call members on using the words "I can't" or "I don't know." Instead ask, "How can I?" and "How can I find out?"
- **Agree on a Venue:** Decide on a place for each meeting, make it convenient to get to and easy to leave for all members. (Take into consideration noise, interruptions, clean-up)
- **Dates & Times of Meetings:** It can be very time consuming if you have to decide these things after every meeting. Make these decisions up front. For example: "We are going to meet two times per month. The meetings will be on the 1st and 3rd Wednesday of every month from 7PM – 9PM. Determine all this up front to save everyone time and effort.
- **Costs:** All cost of putting on the study group should be disclosed, discussed, and agreed as to how they will be paid.

3. No solicitation of products by members or guest speakers.

- Everyone involved in your investment study group is there for one primary reason – to learn. This is not necessarily the place for people to come to sell or promote their goods and services. If someone intends to promote his/her product then have him/her state that up front in the meeting and get agreement from the members.

4. Hold each other accountable to what they agree to do.

- Become one another's coaches. When a member agrees to do something (such as hire a bookkeeper before the next meeting) and then doesn't do it, then the easy thing is to let it slide and tell her it's okay. The harder, yet more supportive, thing to do is to call the member on why she didn't keep her agreement. Don't let her off the hook. That doesn't support her at all. That only reinforces her behavior of not keeping her agreements. Trust is key among members of your group and if you can't count on someone to do what they say they will do then the trust diminishes. Hold one another accountable to their

agreements. It may be awkward at first but in my experience it will lead to a much stronger and more successful group of investors. (Note: An agreement you may want to add to your list is for members to only make agreements they are willing and intend to keep.)

5. Be professional in conducting your meetings.

Your investments and your financial well-being is a profession. Treat it as such. Adopt agreements you and your group feel is important for your success as an investment group and stick to them.

6. Have an agenda and a chairperson for each meeting:

- Know ahead of time what the topic of your meeting will be.
- You may choose to have one woman in charge of the group or have a different woman responsible for each of your meetings.

I suggest you stay on the topic of the meeting. For example if the topic of the meeting is “Property Management” and the next thing you know you’re discussing the best manicure shop in town, you know you’re off your topic.

Possible topics and agendas:

1. **A Book Study** – Choose a book to study (such as any of the Rich Dad books, Rich Dad’s Advisors® Books, *Rich Woman* (of course!) or any book that your group feels would be of value to study. The Rich Dad team regularly holds book study groups. Some of the recent books we’ve studied are: *Buffettology* (by Mary Buffett), *The Coming Economic Collapse* (by Stephen Leeb), *A Whole New Mind* (by Daniel Pink) and *The World is Flat* (by Thomas Friedman). Each member reads the book ahead of time and then you come together to discuss it as a group. The amount of learning that comes from studying as a group is phenomenal! (**Note:** As part of your agreements if a member does not complete the assignment then determine if she is able to participate in the discussion. Remember to hold one another accountable to what they agree to do.)
2. **A DVD/Video Study** – Same as a book study but each woman watches a DVD/Video before the meeting and then the group discusses it. The Rich Dad product line has several DVD/Video products designed for group study, such as Rich Dad’s Teach To Be Rich. There are many wonderful DVD/Video products available depending on what your group wants to learn.
3. **Bring in Guest Speakers** – These may be experts in real estate, investing in businesses or paper assets. For example, in real estate you may invite a commercial real estate broker, a property manager of apartment buildings, or a mortgage broker. But again, be clear when you invite them that they are only there to educate, not sell you their services.
4. **Bring Investment Deals to the Table** – Task each member to come to the next meeting with a prospective investment and discuss the pros and cons of the deal. One meeting may be dedicated to a business investment. Another meeting a real estate investment, And another meeting paper assets. One meeting each woman can present her prospective deal based on her favorite type of investment vehicle.

5. Take a Field Trip – Physically go look at investment properties on the market – residential and commercial. Visit possible businesses to invest in. Attend an investment seminar together. Go to a real estate auction. You can learn a lot when you're "hands-on".

6. A Goals-Setting Session – Dedicate one of your meetings to setting the goals you want for yourself. You may want to focus only on your financial goals or you may want to expand your goals to include goals for health, marriage/relationship, business/career, family, etc. The beauty of achieving your financial goals is that you then have more time to concentrate on all those very important people and things in your life.

...And Any Other Agenda Items Your Women's Investment Study Group Wants to Focus On.

Most importantly – Have a fabulous time learning together; sharing your wins, laughing and learning from your mistakes, celebrating every little and big success, exploring new ideas, uncovering new information... Achieving not only investment success, but success and confidence in all areas your life...

Beyond your wildest dreams!